

NORTHFIELD CENTER TOWNSHIP

SUMMIT COUNTY

CASH BASIS ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2011

This is an Unaudited Financial Statement

I certify the following report to be correct and true. to the best of my knowledge.

Monica James 2-7-2012
Chief Fiscal Officer Sign Above Date

MONICA JAMES
Type or Print Name

FISCAL OFFICER
Chief Fiscal Officer Title

9546 BRANDYWINE ROAD
Street Address

NORTHFIELD CENTER OH 44067
City State Zip Code

SUMMIT
County

330-467-7646 x 4
Telephone

Northfield Center Township
 GASB 34
 Fiscal Year 2011

FUND BALANCES

	Non-Spendable	Restricted	Committed	Assigned	Unassigned
Motor Vehicle License Tax		7069.81			
Gasoline Tax		78728.12			
Road and Bridge		730347.73			
Garbage Disposal District			0.56		
Police District					
Permissive MVL		10160.73			
Fire Levy Fund		184.76			
Wheelchair Lift/ADA Fund		8925.36			
SASWMA/Recycle Grant					
Mobile Meals		10384.77			
Fire & EMS Services Fund		906908.37			
FEMA - Flood Grant					
Expendable Trust/Zoning Bonds					41618.56
Unclaimed Funds	3062.92				
General Fund					1437588.81
Inheritance Tax				661683.56	
	3062.92	1752709.7	0.56	661683.56	1479207.37
					3896664.06

Encumbered Balances

General Fund	86778.48
Road and Bridge	308390.81
Fire & EMS Services Fund	43692.12
	438861.41

CASH RECONCILIATION
AS OF DECEMBER 31, 2011
Northfield Center Township [2011]

DATE: 02/07/12

	SUBTOTALS	TOTALS	FUND TYPES/FUNDS	FUND BALANCES	FUND TYPE BALANCES
DEPOSITORY BALANCES			General		
First Merit 60000963	54704.04		GENERAL	1437588.81	
First Merit 5646022944	41618.89		Total - General		1437588.81
Undeposited Checks	242.48		Special Revenue		
Less Unposted Receipts	-8447.00		MOTOR VEHICLE LICENSE TAX	7069.81	
			GASOLINE TAX	78728.12	
			ROAD AND BRIDGE	730347.73	
			GARBAGE AND WASTE DISPOSAL DISTRICT	0.56	
			POLICE DISTRICT	0.00	
			PERMISSIVE MVL TAG FUND	10160.73	
			FIRE LEVY FUND	184.76	
TOTAL DEPOSITORY BALANCES		88118.41	MISCELLANEOUS/INHERITANCE TAX/INTEREST	661683.56	
			Wheelchair Lift/ADA Fund	8925.36	
INVESTMENTS:			SASWMA - Recycle Grant	0.00	
Treasury Bonds and Notes	0.00		CDBG Mobile Meals	10384.77	
Certificates of Deposit	0.00		Fire & EMS Services Fund	906908.37	
Other Investments	2245000.00		FEMA - Flood Grant	0.00	
STAR OHIO	1571471.45		Transfer - In	0.00	
TOTAL INVESTMENTS		3816471.45	Total - Special Revenue		2414393.77
			Expendable Trust		
CASH ON HAND			CASH PERFORMANCE BOND (EXPENDABLE) TRUST	41618.56	
			Total - Expendable Trust		41618.56
Cash on Hand	0.00		Nonexpendable Trust		
Cash in Transit to Depository	0.00		Unclaimed Funds	3062.92	
TOTAL CASH ON HAND		0.00	Total - Nonexpendable Trust		3062.92
TOTAL TREASURY BALANCE		3904589.86			
Less: Outstanding Checks		7925.80			
GRAND TOTAL		3896664.06	GRAND TOTAL		3896664.06
BOND AID COUPON CLEARANCE ACCOUNT		0.00			
PAYROLL CLEARANCE ACCOUNT		0.00			

Combined Statement of Receipts, Disbursements, and Changes in Balances
 Governmental Fund Types and Similar Fiduciary Funds - for the Year Ended December 31, 2011
 Northfield Center Township

REVENUE RECEIPTS	General Fund	Special Revenue	Debt Service	Capital Project	Special Assessment	Expendable Trust	Total
Taxes	332510.69	1144301.9					1476812.63
Charges for Services	0	0					0
Licenses, Permits and Fees	3632						3632
Fines and Forfeitures	7433.5						7433.5
Intergovernmental Receipts	343263.45	259947.72					603211.17
Special Assessments		0					0
Interest	4240.24	129.36					4369.6
All Other Revenue*	4639.77	14064.27					18704.04
Gifts	500						500
TOTAL REVENUE RECEIPTS	696219.65	1418443.3					2114662.94
EXPENDITURE DISBURSEMENTS							
General Government	116679.76						116679.76
Public Safety	203955.9	287358.5					491314.4
Public Works	17781.56	24803.35					42584.91
Health	83711.24						83711.24
Human Services							
Conservation-Recreation	3497.37						3497.37
Miscellaneous	8666.18	34318.07					42984.25
Capital Outlay	3544.08						3544.08
Personal Services	162243.54	278724.51					440968.05
Contract Services	75716.32	476020.19					551736.51
Supplies and Materials	11499.14	234947.73					246446.87
TOTAL EXPENDITURE DISBURSEMENTS	687295.09	1336172.4					2023467.44
TOTAL RECEIPTS OVER (UNDER) DISBURSEMENTS	8924.56	82270.94					91195.5
OTHER FINANCING SOURCES (USES)							
Proceeds of Notes		82270.94	0	0	0	0	91195.5
Operating Transfers - In		12311.43					12311.43
Operating Transfers - Out	12311.43						12311.43
Advances - In							
Other Financing Sources							
Other Financing Uses							
Other Non-Operating Revenues						6900	6900
Other Non-Operating Disbursements						4221.71	4221.71
TOTAL OTHER FINANCING SOURCES (USES)	-12311.43	12311.43				2678.29	2678.29
Total of Rec. and Other Sources Over (UNDER) Disbursements and Other Uses	-3386.87	94582.37				2678.29	90810.87
Fund Cash Balance January 1, 2011	1444038.6	2319811.4				38940.27	3802790.27
Fund Cash Balance, December 31, 2011	1440651.7	2414393.8				41618.56	3893601.14
Reserve for Encumbrances, December 31, 2011	86778.48	352082.93					438861.41

*included unclaimed funds per GASB 34

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES - Special Revenue
 FOR THE YEAR ENDED DECEMBER 31, 2011
 Northfield Center Township [2011]

Date: 02/07/12
 Group 1 of 3

	MOTOR VEHICLE LIC. TAX	GASOLINE TAX	ROAD AND BRIDGE	GARBAGE & WASTE DISP DISTRICT	POLICE DISTRICT	Fire & EMS Services Fund	Transfer- in
REVENUE RECEIPTS							
Taxes		233.28	391373.12		329813.88	422881.66	
Charges for Services				0.00			
Intergovernmental Receipts	7554.21	78599.89	57500.82		48230.68	45144.42	
Special Assessments				0.00			
Interest	9.62	97.17				0.00	
All Other Revenue			4986.40		0.00	9077.87	
TOTAL REVENUE RECEIPTS	7563.83	78930.34	453860.34	0.00	378044.56	477103.95	
EXPENDITURE DISBURSEMENTS							
General Government	0.00	0.00				0.00	
Public Safety					0.00	287358.50	
Public Works			24803.35	0.00			
Human Services							
Miscellaneous		8000.00	2500.00		6824.17	0.00	
Capital Outlay		0.00	0.00			0.00	
Personal Services			278724.51				
Contract Services		500.00	37978.37	1010.00	383531.82		
Supplies and Materials	13620.00	121667.45	46886.18		0.00		
TOTAL EXPENDITURE DISBURSEMENTS	13620.00	130167.45	390892.41	1010.00	390355.99	287358.50	
Total Receipts Over (Under) Disbursements	-6056.17	-51237.11	62967.93	-1010.00	-12311.43	189745.45	
OTHER FINANCING SOURCES (USES)							
Proceeds of Notes			0.00				
Operating Transfers - In			0.00		12311.43	0.00	
Operating Transfers - Out						0.00	
Advances - In	0.00	0.00	0.00	0.00	0.00		
Other Financing Sources							
TOTAL OTHER FINANCING SOURCES (USES)	0.00	0.00	0.00	0.00	12311.43	0.00	
Total of Rec. and Other Sources Over (Under) Disbursements and Other Uses	-6056.17	-51237.11	62967.93	-1010.00	0.00	189745.45	
Fund Cash Balance, January 1, 2011	13125.98	129965.23	667379.80	1010.56	0.00	717162.92	0.00
Fund Cash Balance, DECEMBER 31, 2011	7069.81	78728.12	730347.73	0.56	0.00	906908.37	0.00
Reserve for Encumbrances, DECEMBER 31, 2011			308390.81			43692.12	

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES - Special Revenue
 FOR THE YEAR ENDED DECEMBER 31, 2011
 Northfield Center Township (2011)

Date: 02/07/12
 Group 2 of 3

	INHER. TAX MISCELL- ANEOUS	Wheelchair Lift/ADA Fund	SASWNA cyc Recycle Grant	CDBG Mobile Meals	FEMA - Flood Grant	Fire Special Levy	Permissive MVL Tag Fund
REVENUE RECEIPTS							
Taxes	0.00					0.00	
Charges for Services							
Intergovernmental Receipts	0.00		4564.97	0.00	0.00	0.00	18352.73
Special Assessments							
Interest	0.00						22.57
All Other Revenue	0.00	0.00				0.00	
TOTAL REVENUE RECEIPTS	0.00	0.00	4564.97	0.00	0.00	0.00	18375.30
EXPENDITURE DISBURSEMENTS							
General Government							
Public Safety						0.00	
Public Works							
Human Services				0.00			
Miscellaneous	0.00	78.25	12743.49			0.00	4172.16
Capital Outlay							
Personal Services							
Contract Services	0.00					53000.00	
Supplies and Materials	0.00					0.00	52774.10
TOTAL EXPENDITURE DISBURSEMENTS	0.00	78.25	12743.49	0.00	0.00	53000.00	56946.26
Total Receipts Over (Under) Disbursements	0.00	-78.25	-8178.52	0.00	0.00	-53000.00	-38570.96
OTHER FINANCING SOURCES (USES)							
Proceeds of Notes							
Operating Transfers - In						0.00	0.00
Operating Transfers - Out	0.00				0.00		
Advances - In				0.00		0.00	
Other Financing Sources							0.00
TOTAL OTHER FINANCING SOURCES (USES)	0.00			0.00	0.00	0.00	0.00
Total of Rec. and Other Sources Over (Under) Disbursements and Other Uses	0.00	-78.25	-8178.52	0.00	0.00	-53000.00	-38570.96
Fund Cash Balance, January 1, 2011	661683.56	9003.61	8178.52	10384.77	0.00	53184.76	48731.69
Fund Cash Balance, DECEMBER 31, 2011	661683.56	8925.36	0.00	10384.77	0.00	184.76	10160.73
Reserve for Encumbrances, DECEMBER 31, 2011							

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES - Special Revenue
 FOR THE YEAR ENDED DECEMBER 31, 2011
 Northfield Center Township [2011]

Date: 02/07/12
 Group 3 of 3

TOTAL

REVENUE RECEIPTS	
Taxes	1144301.94
Charges for Services	0.00
Intergovernmental Receipts	259947.72
Special Assessments	0.00
Interest	129.36
All Other Revenue	14064.27
TOTAL REVENUE RECEIPTS	1418443.29
EXPENDITURE DISBURSEMENTS	
General Government	0.00
Public Safety	287358.50
Public Works	24803.35
Human Services	0.00
Miscellaneous	34318.07
Capital Outlay	0.00
Personal Services	278724.51
Contract Services	476020.19
Supplies and Materials	234947.73
TOTAL EXPENDITURE DISBURSEMENTS	1336172.35
Total Receipts Over (Under) Disbursements	82270.94
OTHER FINANCING SOURCES (USES)	
Proceeds of Notes	0.00
Operating Transfers - In	12311.43
Operating Transfers - Out	0.00
Advances - In	0.00
Other Financing Sources	0.00
TOTAL OTHER FINANCING SOURCES (USES)	12311.43
Total of Rec. and Other Sources Over (Under) Disbursements and Other Uses	94582.37
Fund Cash Balance, January 1, 2011	2319811.40
Fund Cash Balance, DECEMBER 31, 2011	2414393.77
Reserve for Encumbrances, DECEMBER 31, 2011	352082.93

No Funds for Fund Category: Debt Service

No Funds for Fund Category: Capital Project

No Funds for Fund Category: Enterprise

No Funds for Fund Category: Internal Service

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES - Expendable Trust
 FOR THE YEAR ENDED DECEMBER 31, 2011
 Northfield Center Township [2011]

Date: 02/07/12
 Group 1 of 1

	(EXPEND) (NONEXP) TRUST	TOTAL
OPERATING INCOME		0.00
NON-OPERATING RECEIPTS (DISB.)		
Advances - In	0.00	0.00
Other Non-Operating Revenues	6900.00	6900.00
Other Non-Operating Disbursements	4221.71	4221.71
TOTAL NON-OPERATING RECEIPTS (DISB.)	2678.29	2678.29
NET INCOME	2678.29	2678.29
Fund Cash Balance, January 1, 2011	38940.27	38940.27
Fund Cash Balance, DECEMBER 31, 2011	41618.56	41618.56
Reserve for Encumbrances, DECEMBER 31, 2011		0.00

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN BALANCES - Nonexpendable Trust
 FOR THE YEAR ENDED DECEMBER 31, 2011
 Northfield Center Township (2011)

Date: 02/07/12
 Group 1 of 1

	Unclaimed Funds	TOTAL
NON-OPERATING RECEIPTS (DISB.)		
Other Non-Operating Disbursements	0.00	0.00
TOTAL NON-OPERATING RECEIPTS (DISB.)	0.00	0.00
NET INCOME	0.00	0.00
Fund Cash Balance, January 1, 2011	3062.92	3062.92
Fund Cash Balance, DECEMBER 31, 2011	3062.92	3062.92
Reserve for Encumbrances, DECEMBER 31, 2011		0.00

No Funds for Fund Category: Agency

COMPARISON OF BUDGETED AND ACTUAL RECEIPTS - ALL BUDGETED FUNDS
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2011
 Northfield Center Township [2011]

Date: 02/07/12

FUND TYPES/FUNDS	ESTIMATED RECEIPTS- AMENDED CERTIFICATE OF RESOURCES	ACTUAL RECEIPTS	VARIANCE FAVORABLE (UNFAVORABLE)
General			
GENERAL	833274.38	693156.73	(140117.65)
Total - General	833274.38	693156.73	(140117.65)
Special Revenue			
MOTOR VEHICLE LICENSE TAX	7538.00	7563.83	25.83
GASOLINE TAX	0.00	78930.34	78930.34
ROAD AND BRIDGE	474064.00	453860.34	(20203.66)
GARBAGE AND WASTE DISPOSAL DISTRICT	0.00	0.00	0.00
POLICE DISTRICT	402791.16	390355.99	(12435.17)
Fire & EMS Services Fund	367027.52	477103.95	110076.43
MISCELLANEOUS/INHERITANCE TAX/INTEREST	0.00	0.00	0.00
Wheelchair Lift/ADA Fund	0.00	0.00	0.00
SASWMA - Recycle Grant	0.00	4564.97	4564.97
CDBG Mobile Meals	0.00	0.00	0.00
FEMA - Flood Grant	0.00	0.00	0.00
FIRE LEVY FUND	0.00	0.00	0.00
PERMISSIVE MVL TAG FUND	17985.00	18375.30	390.30
Total - Special Revenue	1269405.68	1430754.72	161349.04
Expendable Trust			
CASH PERFORMANCE BOND (EXPENDABLE) TRUST	10000.00	6900.00	(3100.00)
Total - Expendable Trust	10000.00	6900.00	(3100.00)
GRAND TOTAL	2112680.06	2130811.45	18131.39

COMPARISON OF DISBURSEMENTS AND ENCUMBRANCES WITH EXPENDITURE AUTHORITY
 ALL BUDGETED FUNDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2011
 Northfield Center Township [2011]

Date: 02/07/12

FUND TYPES/FUNDS	RESERVE FOR ENCUMBRANCES AS OF PRECEDING DEC. 31, 2010	APPROPRIATIONS FOR YEAR ENDED DEC. 31, 2011	TOTAL	DISBURSEMENTS FOR YEAR ENDED DEC. 31, 2011	RESERVE FOR ENCUMBRANCES AS OF DEC. 31, 2011	TOTAL	VARIANCE FAVORABLE (UNFAVORABLE)
General							
GENERAL	95652.14	1832800.00	1928452.14	699606.52	86778.48	786385.00	1142067.14
Total - General	95652.14	1832800.00	1928452.14	699606.52	86778.48	786385.00	1142067.14
Special Revenue							
MOTOR VEHICLE LICENSE TAX	0.00	21240.00	21240.00	13620.00	0.00	13620.00	7620.00
GASOLINE TAX	0.00	203000.00	203000.00	130167.45	0.00	130167.45	72832.55
ROAD AND BRIDGE	89263.58	859200.00	948463.58	390892.41	308390.81	699283.22	249180.36
GARBAGE AND WASTE DISPOSAL DISTRICT	0.00	1010.00	1010.00	1010.00	0.00	1010.00	0.00
POLICE DISTRICT	0.00	384000.00	384000.00	390355.99	0.00	390355.99	(6355.99)
Fire & EMS Services Fund	0.00	1130000.00	1130000.00	287358.50	43692.12	331050.62	798949.38
MISCELLANEOUS/INHERITANCE TAX/INTEREST	0.00	600000.00	600000.00	0.00	0.00	0.00	600000.00
Wheelchair Lift/ADA Fund	0.00	9000.00	9000.00	78.25	0.00	78.25	8921.75
SASWMA - Recycle Grant	0.00	16000.00	16000.00	12743.49	0.00	12743.49	3256.51
CDBG Mobile Meals	0.00	10384.00	10384.00	0.00	0.00	0.00	10384.00
FEMA - Flood Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIRE LEVY FUND	0.00	53000.00	53000.00	53000.00	0.00	53000.00	0.00
PERMISSIVE MVL TAG FUND	0.00	59500.00	59500.00	56946.26	0.00	56946.26	2553.74
Total - Special Revenue	89263.58	3346334.00	3435597.58	1336172.35	352082.93	1688255.28	1747342.30
Expendable Trust							
CASH PERFORMANCE BOND (EXPENDABLE) TRUST	0.00	50533.00	50533.00	4221.71	0.00	4221.71	46311.29
Total - Expendable Trust	0.00	50533.00	50533.00	4221.71	0.00	4221.71	46311.29
Nonexpendable Trust							
Unclaimed Funds	0.00	3000.00	3000.00	0.00	0.00	0.00	3000.00
Total - Nonexpendable Trust	0.00	3000.00	3000.00	0.00	0.00	0.00	3000.00
GRAND TOTAL	184915.72	5232667.00	5417582.72	2040000.58	438861.41	2478861.99	2938720.73

RECONCILIATION OF INTER-FUND TRANSACTIONS BY FUND
 Northfield Center Township [2011]

Date: 02/07/12

FUND	TRANSFER-IN	TRANSFER-OUT	VARIANCE (IN-OUT)	ADVANCE-IN	ADVANCE-OUT	VARIANCE (IN-OUT)
GENERAL		12311.43	(12311.43)			
POLICE DISTRICT	12311.43		12311.43			
TOTAL	12311.43	12311.43	0.00	0.00	0.00	0.00

No OUTSTANDING DEBTS'S

NO DEBT SERVICE Entries

MISCELLANEOUS STATISTICAL INFORMATION
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2011

Date: 02/07/12

ASSESSED VALUATION:	Real Estate - Residential and Agricultural	148111220.00
	Real Estate - All Other	24248330.00
	Public Utility (Real Estate)	1975250.00
	Public Utility (Personal Property)	0.00
	Personal Property	0.00

TOTAL ASSESSED VALUE		174334800.00
PROPERTY TAX LEVIES:	INSIDE 10 MILL LIMITATION	2.83
	OUTSIDE 10 MILL LIMITATION	0.00
TOTAL TAXES LEVIED		2.83

TAX YEAR FOR WHICH THE MOST RECENT REAPPRAISAL OR TRIENNIAL APPEARED ON THE DUPLICATE UPDATE	2011
ESTIMATED CURRENT POPULATION	6000
LAST FEDERAL CENSUS POPULATION	5000

EFFECTIVE TAX RATES:	8.8258
AGRICULTURAL AND RESIDENTIAL	8.3820
ALL OTHERS	

No FEDERAL ASSISTANCE Entries

No FEDERAL ASSISTANCE Entries